

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.
BOARD OF TRUSTEES MEETING MINUTES
WEDNESDAY, MAY 14, 2025

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of Pfannenstiel Law, P.A. for the monthly Board meeting on Wednesday, May 14, 2025, at 8:00 a.m.

The meeting was called to order by President Nick Zerr. The following trustees were also present: Terry Hobbs, Sue Rohleder, Tim Stanton, Frank Joy, Landon Heier, Dale Weinhold, Steve Hausler, and Marvin Keller. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Chief Financial Officer Stacey Malsam, Member Services Manager Christina Hayes, Cody Howland, Manager of Information Services Craig Cramer, and Attorney Abraham Pfannenstiel.

The minutes of the April 17, 2025, Board of Trustees meeting were presented. Trustee Dale Weinhold moved, and Trustee Steve Hausler seconded, to approve the April 17, 2025, Board of Trustee meeting minutes. Motion carried.

The proposed agenda for the May 14, 2025, Board of Trustee meeting was presented. Trustee Terry Hobbs moved, and Trustee Landon Heier seconded, to approve the May 14, 2025, Board of Trustee meeting agenda as presented. Motion carried.

Manager of Information Services Craig Cramer provided an update on the NISC Security Breach.

Manager of Information Services Craig Cramer provided an update on WCE Information Services.

Member Services Manager Christina Hayes presented the monthly Member Services report.

Christina Hayes and Craig Cramer exited the meeting.

CFO Stacey Malsam presented the proposed 2024 Patronage Allocation Resolution. Trustee Dale Weinhold moved, and Trustee Tim Stanton seconded to approve the 2024 Western East Patronage Allocation Resolution as presented. Motion carried.

Trustee Landon Heier moved, and Trustee Steve Hausler seconded to approve the 2024 Western West Patronage Allocation Resolution as presented. Motion carried.

CEO Nolan Numrich provided an update on the August 13-14 Board of Trustees offsite planning session.

CEO Nolan Numrich reviewed employee hiring policy with the Board of Trustees. Trustee Tim Stanton moved, and Trustee Landon Heier seconded, to hire Corbin Schoenthaler as Materials Clerk in accordance with WCE Policy 801. Motion carried.

CFO Stacey Malsam presented the monthly Financial and Regulatory Report.

CEO Nolan Numrich presented the monthly Safety Report.

CEO Nolan Numrich presented the monthly Operations Report.

CEO Nolan Numrich presented the monthly Manager's Report.

The Board of Trustees reviewed the current Delinquent Accounts. Trustee Dale Weinhold moved, and Trustee Marvin Keller seconded to approve the presented Delinquent Accounts Write-Offs. Motion carried.

CEO Nolan Numrich reviewed the monthly Manager's Expenses.

Trustee Frank Joy provided an update on Sunflower Electric Cooperative.

The Board reviewed the current List of Checks and Insufficient Funds. Trustee Landon Heier moved, and Trustee Marvin Keller seconded, to approve the List of Checks and Insufficient Funds. Motion carried.

The Board reviewed Patronage Capital Refunds and Transfers.

Trustee Dale Weinhold moved, and Trustee Tim Stanton seconded, to approve the Patronage Capital Refunds and Transfers. Motion carried.

CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

CEO Nolan Numrich gave an update on Federated, NISC, NRTC, and CRC activities.

Trustee Terry Hobbs gave an update on KEC activities.

CEO Nolan Numrich gave an update on NRECA activities.

CEO Nolan Numrich presented the Safety Meeting Minutes.

Trustee Landon Heier moved, and Trustee Marvin Keller seconded, to approve new members as presented. Motion carried.

The Board reviewed the proposed new contracts. Trustee Tim Stanton moved, and Trustee seconded, to approve the new contracts as presented.

The Board reviewed the proposed new members. Trustee Dale Weinhold moved, and Trustee Marvin Keller seconded, to approve the new members as presented. Motion carried.

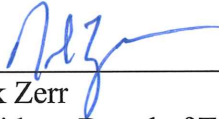
The Board reviewed upcoming meeting dates.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on June 19th, 2025, at 9:00 a.m. at the WCE office in WaKeeney.



Landon Heier
Secretary, Board of Trustees
Western Cooperative Electric

Approved by:



Nick Zerr
President, Board of Trustees
Western Cooperative Electric