

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.
BOARD OF TRUSTEES MEETING MINUTES
THURSDAY, APRIL 17, 2025

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly Board meeting on Thursday, April 17, 2025, at 9:00 a.m.

The meeting was called to order by President Nick Zerr. The following trustees were also present: Terry Hobbs, Sue Rohleder, Tim Stanton, Frank Joy, Landon Heier, Dale Weinhold, Steve Hausler, and Marvin Keller. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Member Services Manager Christina Hayes, Safety Manager Jay Scott, Attorney Ryan Peck, and Attorney Abraham Pfannenstiel.

The minutes of the March 26, 2025, Board of Trustees meeting were presented. Trustee Dale Weinhold moved, and Trustee Steve Hausler seconded, to approve the March 26, 2025, Board of Trustee meeting minutes. Motion carried.

The proposed agenda for the April 17, 2025, Board of Trustee meeting was presented. Trustee Terry Hobbs moved, and Trustee Landon Heier seconded, to approve the agenda as presented. Motion carried.

Trustee Landon Heier moved, and Trustee Tim Stanton seconded, that CEO Nolan Numrich, Attorney Abraham Pfannenstiel, Safety Manager Jay Scott, and Attorney Ryan Peck go into executive session to discuss matters relating to confidential attorney-client privilege. The motion carried.

Upon the close of the Executive Session, the Board of Trustees were called back into Open Session. Attorney Ryan Peck exited the meeting.

Safety Manager Jay Scott presented the Quarterly Safety Update.

Trustee Sue Rohleder presented her resignation as the Sunflower Electric Power Corporation's alternate voting delegate. Trustee Dale Weinhold moved, and Trustee Landon Heier seconded, to appoint Trustee Frank Joy as voting delegate for the Sunflower Electric Power Corporation Annual Meeting and Trustee Nick Zerr as alternate voting delegate for the Sunflower Electric Power Corporation Annual Meeting. Motion carried.

Trustee Sue Rohleder presented her resignation as the Sunflower Electric Holdings, Inc. alternate voting delegate. Trustee Landon Heier moved, and Trustee Terry Hobbs seconded, to appoint Trustee Frank Joy as voting delegate for the Sunflower Electric Holdings, Inc. Annual Meeting and CEO Nolan Numrich as alternate voting delegate for the Sunflower Electric Holdings, Inc. Annual Meeting alternate voting delegate. Motion carried.

CEO Nolan Numrich presented the monthly Manager's Report.

CEO Nolan Numrich presented the monthly Operation's Report.

Member Services Manager Christina Hayes presented the monthly Member Services Report.

CEO Nolan Numrich presented the monthly Manager's Financial Report.

After a review of the monthly delinquent account write-offs, it was moved by Trustee Marvin Keller and seconded by Trustee Tim Stanton to approve the delinquent account write-offs as presented. Motion carried.

Trustee Frank Joy gave an update on Sunflower Electric's activities.

Auditor Kevin Kelso entered the meeting. Auditor Kevin Kelso presented the 2024 Audit Report and Financials.

Trustee Tim Stanton moved, and Trustee Sue Rohleder seconded, to go into executive session with Auditor Kevin Kelso and Attorney Abraham Pfannenstiel to discuss matters relating to confidential attorney-client privilege. Motion carried.

Upon the close of the Executive Session, the Board of Trustees were called back into Open Session. Trustee Terry Hobbs moved, and Trustee Sue Rohleder seconded, to accept the 2024 Audit Report and Financials. Motion carried.

Auditor Kevin Kelso exited the meeting.

Trustee Frank Joy moved, and Trustee Tim Stanton seconded, to accept the 2025 and 2026 Audit Engagement Letter from Auditor Keven Kelso. Motion carried.

The List of Checks and Insufficient Funds were presented. Trustee Tim Stanton moved, and Trustee Dale Weinhold seconded, to approve the List of Checks and Insufficient Funds as presented. Motion carried.

Trustee Tim Stanton moved, and Trustee Landon Heier seconded, to approve the Patronage Capital Refunds and Transfers. Motion carried.

CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

CEO Nolan Numrich gave an update on Federated, NISC, NRTC, and CRC activities.

Trustee Terry Hobbs gave an update on KEC activities.

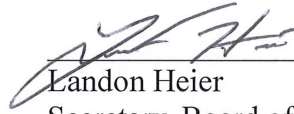
CEO Nolan Numrich gave an update on NRECA and Touchstone Energy activities.

CEO Nolan Numrich presented the Safety Meeting Minutes.

Trustee Landon Heier moved, and Trustee Marvin Keller seconded, to approve new members as presented. Motion carried.

The Board reviewed upcoming meeting dates.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on May 14th, 2025, at 8:00 a.m. at Pfannenstiel Law in WaKeeney, followed by the WCE Annual Meeting on May 14, 2025, at 12:00 p.m. at the VFW Hall in WaKeeney.



Landon Heier
Secretary, Board of Trustees
Western Cooperative Electric

Approved by:



Nick Zerr
President, Board of Trustees
Western Cooperative Electric