

MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly meeting on August 18th, 2022, at 9:00 a.m.

The regular monthly meeting was called to order by Craig Crossland. The following trustees were present: Craig Crossland, Terry Hobbs, Frank Joy, Sue Rohleder, Landon Heier, Marvin Keller, Dale Weinhold, Nick Zerr, and Richard Schaus. Also present were Tom Ruth, General Manager, Nolan Numrich, Stacey Malsam, Elena Larson of Power Systems Engineering, and E. Jay Deines, Attorney, who kept the meeting minutes.

The minutes of the meeting held July 21st, 2022, were presented. The minutes were approved as presented. The agenda was approved as presented.

Elena Larson of Power Systems Engineering addressed the Board on the proposed rate design and consumer impacts. At the end of the presentation, a discussion followed on the proposed rates. Dale Weinhold moved to approve the recommended changes for all rates. Landon Heier seconded the motion. Upon vote, the motion passed.

Dale Weinhold made a motion to approve PSE's recommended demand and energy rate realignment for the GSM and GSL rate classes. The motion was seconded by Richard Schaus, upon vote, the motion passed.

Richard Schaus made a motion seconded by Nick Zerr to amend Policy No. 503 by inserting, "Per Diem for attendance is applicable to in-person and virtual meetings,". Upon a vote, the motion passed.

Valarie Schneider addressed the Board on a proposed payroll budget and upcoming labor negotiation. Susan Rohleder moved, and Marvin Keller seconded to approve the payroll budget. Motion passed upon a vote. Valerie also reviewed the 2023 rates for current NRECA plan benefits.

Nolan Numrich advised the Board on the Revolving Loan Fund (RLF) program. He reported that Sheridan County Health Center requested a loan of \$256,900.64. Terry Hobbs moved, and Richard Schaus seconded, to approve the full requested loan subject to USDA approval. Upon a vote, the motion passed.

Manager Ruth presented information to the Board on several additional topics, including our current interest-free construction loan processes, an example projecting future capital credit retirement amounts with cycle length changes, substation construction cost increases, and reviewing current Cold Weather Rule disconnection practices.

Frank Joy made a motion to write off bad debts. Marvin Keller seconded, and the motion passed upon a vote.

Frank Joy gave the Sunflower Report.

Checks were reviewed and discussed. It was motioned by Dale Weinhold, seconded by Frank Joy, that the checks be accepted as printed. Upon vote taken, the motion passed.

A list of members requesting a refund of patronage capital credits was presented. It was moved by Sue Rohleder and seconded by Marvin Keller to approve the requests for refund of patronage capital credits. Upon vote taken, the motion carried.

Manager Ruth reported on RUS, CFC, and CoBank.

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Manager Ruth was appointed by Craig Crossland as the voting delegate to NRECA Region 7 and CFC meetings.

Safety Meeting minutes were reviewed from the July 13th meeting as well as a letter from Larry Detweiler of the KEC for outstanding results on the recent RESAP regulatory inspection.

A list of contracts for electrical service was presented. It was moved by Frank Joy, seconded by Richard Schaus, to execute the contracts listed. Upon vote was taken, the motion carried.

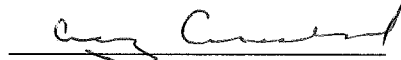
A list of applicants for membership was presented. It was moved by Nick Zerr and seconded by Marvin Keller that the applicants be approved for membership. Upon vote was taken, the motion carried.

There being no further business, the meeting was adjourned. The next regular meeting will be September 15th, 2022, at 9:00 a.m.



Secretary

Approved by:


President