

MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly meeting on September 15th, 2022, at 9:00 a.m.

The regular monthly meeting was called to order by Craig Crossland. The following trustees were present: Craig Crossland, Terry Hobbs, Frank Joy, Sue Rohleder, Landon Heier, Marvin Keller, Dale Weinhold, Nick Zerr, and Richard Schaus. Also present were Tom Ruth, General Manager, Nolan Numrich, Stacey Malsam, and E. Jay Deines, Attorney, who kept the meeting minutes.

The minutes of the meeting held August 18th, 2022, were presented. The minutes were approved as presented. The agenda was approved as presented.

James Keen of Aldrich Advisors & CPAs made a remote appearance via Teams meeting. He presented the findings of the completed Depreciation Rate Study that was based off of year-end 2021 assets. The report was received by the Board and a discussion followed as to how to implement his suggestions. Sue Rohleder moved, Marvin Keller seconded, to accept the recommendations of James Keen. Upon vote the motion passed.

Elena Larson of PSE made a remote appearance via Teams meeting. She addressed the Board concerning an amendment to the previously presented and approved proposed rate design. Sue Rohleder moved, Nick Zerr seconded, to accept the amended proposed rate design as outlined by Elena. Upon a vote the motion passed.

Manager Tom Ruth led a discussion on near- and long-term priorities for WCE.

Manager Tom Ruth presented the monthly manager's report.

Stacey Malsam and Nolan Numrich advised the board on various financial and member services topics including sending two students to Steamboat Springs and Washington. Frank Joy made a motion that was duly seconded and passed for the students to be sent.

A motion was duly made by Nick Zerr, seconded by Dale Weinhold, and passed to approve a \$1,000.00 scholarship to be provided to Youth Tour trip winners.

Terry Hobbs moved, Dale Weinhold seconded, to change the name of Customer Charge to Base Rate Charge. Upon a vote the motion passed.

The Safety Report was given by Manager Tom Ruth.

Manager Ruth presented the monthly financial report.

A list of delinquent accounts to be written off the books was presented. Nick Zerr moved, Richard Schaus seconded, to approve the write-offs. Upon vote taken, the motion passed.

Frank Joy gave the Sunflower Report.

Checks were reviewed and discussed. Nick Zerr moved, Marvin Keller seconded, that the checks be accepted as printed. Upon vote taken, the motion passed.

A list of members requesting a refund of patronage capital credits was presented. Richard Schaus moved, Sue Rohleder seconded, to approve the requests for refund of patronage capital credits. Upon vote taken, the motion carried.

Manager Tom Ruth reported on RUS, CFC, CoBANK, Federated, NRTC, and CRC activities.

Terry Hobbs gave the monthly KEC report.

Manager Tom Ruth reported on NRECA.

Minutes of the Safety Meeting held on August 12th, 2022, were reviewed.

A list of contracts for electrical service was presented. Dale Weinhold moved, Landon Heier seconded, to execute the contracts listed. Upon vote taken, the motion carried.

A list of applicants for membership was presented. Landon Heier moved, Nick Zerr seconded, that the applicants be approved for membership. Upon vote taken, the motion carried.

A motion was made by Nick Zerr to go into executive session and was seconded by Terry Hobbs. Upon vote, the motion passed. At 2:00 pm the board concluded executive session and returned to open meeting. The Board took no binding action during executive session.

There being no further business, the meeting was adjourned. The next regular meeting will be October 20th, 2022, at 9:00 a.m.


Secretary

Approved by:


President