

MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly meeting on November 16th, at 9:00 a.m.

The regular monthly meeting was called to order by Nick Zerr. The following trustees were present: Craig Crossland, Terry Hobbs, Frank Joy, Sue Rohleder, Landon Heier, Marvin Keller, Dale Weinhold, Nick Zerr, and Richard Schaus. Also present were Tom Ruth, General Manager, Nolan Numrich and Stacey Malsam, who kept the meeting minutes.

The minutes of the meeting held October 19th, 2023, were presented. The minutes were approved as presented. The agenda was approved as presented.

By consensus of the Board, Sue Rohleder's absence from the October 19, 2023, meeting was approved as excused.

Marvin Keller was presented with his NRECA Director Gold Certificate.

The meeting was turned over to the Manager of Information Systems, Craig Cramer, who advised the Board on a recent attempted cyber security compromise.

E. Jay Deines entered the meeting and resumed keeping meeting minutes.

Stacey Malsam advised the Board on RUS Debt Limit increase. Sue Rohleder moved, Marvin Keller seconded, to raise the debt limit to \$95,000,000.00. Upon vote the motion passed.

Stacey Malsam presented an NRECA Participant Review Audit Engagement Letter with Kelso Lynch, CPA. Frank Joy moved, Landon Heier seconded, to accept the letter. Upon vote the motion passed.

Stacey Malsam presented data regarding the 2024 Budget in the form of charts and graphs. Terry Hobbs moved, Richard Schaus seconded, to approve the proposed budget as presented. Upon vote the motion passed.

Nolan Numrich briefed the Board on the timeline for the Annual Meeting of WCE set for May 8, 2024. A duly moved, seconded, motion was made to approve the timeline.

Manager Tom Ruth presented the monthly Manager's Report.

Stacey Malsam presented the Finance department report.

Nolan Numrich presented the Member Service Report.

Manager Tom Ruth presented the monthly Safety Report.

Manager Ruth also presented financial statements and discussed line loss.

The Manager's expenses were reviewed. A properly made and seconded motion was made to approve the Manager's expenses. Upon vote the motion passed.

A list of delinquent accounts to be written off the books was presented. Terry Hobbs moved, Richard Schaus seconded, to approve the write-offs. Upon vote the motion passed.

Frank Joy and Susan Rohleder reported on Sunflower activities for the past month.

Checks were reviewed and discussed. Dale Weinhold moved, Marvin Keller seconded, that the checks be accepted as printed. Upon vote the motion passed.

A list of members requesting a refund or transfer of patronage capital credits was presented. It was moved by Terry Hobbs and seconded by Dale Weinhold to approve the request for refund or transfer of patronage capital credits. Upon vote the motion passed.

Manager Ruth reported on RUS, CFC, CoBank, Federated, NRTC, and CRC activities.

Terry Hobbs reported on KEC Activities.

The Safety Meeting minutes were reviewed.

A list of contracts for electrical service and new membership was presented. Landon Heier moved, Marvin Keller seconded, to execute the contracts and new memberships listed. Upon vote the motion passed.

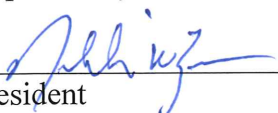
Manager Tom Ruth asked for voting delegates and alternates for KEC. The delegate will be Terry Hobbs, and the alternate will be Tom Ruth.

Manager Ruth advised the Board of the KEC meeting to be held in Topeka, and he encouraged all to attend.

There being no further business, the meeting was adjourned. The next regular meeting will be December 21, 2023, at 9:00 a.m.


Secretary

Approved by:


President